

## **Draft Wording for Consultation**

### **Level 3 Agent and Adjuster Qualifications**

*The current wording for Council Rules related to Level 3 Agent and Level 3 Adjuster Qualifications are presented below, followed by the proposed wording.*

*Council Rules relating to Level 3 Agent and Level 3 Adjuster Qualifications presently read as follows:*

#### **Rule 2      Individual and Business Qualifications**

##### **Individual General Insurance Licences**

- 2(5)      An individual applying for a level 3 general insurance agent licence must:
- (a)      be an officer, director or partner of, or hold management responsibilities within, the general insurance agency;

##### **Individual Insurance Adjuster Licences**

- 2(8)      An individual applying for a level 3 insurance adjuster licence must:
- (a)      be an officer, director or partner of, or hold management responsibilities within, the adjusting firm;

*The proposed amendments to Council Rules relating to Level 3 Agent and Level 3 Adjuster Qualifications are below:*

**Rule 2      Individual and Business Qualifications**

**Individual General Insurance Licences**

- 2(5)      An individual applying for a level 3 general insurance agent licence must:
- (a)      ~~be an officer, director or partner of, or hold management responsibilities within, the general insurance agency;~~

**Individual Insurance Adjuster Licences**

- 2(8)      An individual applying for a level 3 insurance adjuster licence must:
- (a)      ~~be an officer, director or partner of, or hold management responsibilities within, the adjusting firm;~~