

October 6, 2022

Open Letter to All Police Agencies

Subject: Requirement for Individuals to Provide Police Information Checks

Pursuant to section 220 of the Financial Institutions Act ("Act"), the Insurance Council of British Columbia ("Insurance Council") is authorized to license and oversee the conduct of insurance agents, salespersons, and adjusters in the province of British Columbia.

Further, section 225.1 of the Act grants the Insurance Council the ability to make rules governing these responsibilities.

The Insurance Council requires applicants for an insurance licence to satisfy Council Rule 3(2) indicating that they are suitable to hold a licence. This process requires applicants to demonstrate they have not been convicted of an offence that would make them unsuitable to hold a licence.

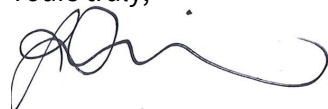
Accordingly, applicants are required to submit to the Insurance Council verification of their police information record as part of the application process. A copy of Council Rule 3(2) is attached to this letter.

This position does not require the Applicant to be involved with or be responsible for children or vulnerable people. The Applicant does not require this police information check for a volunteer position.

The Insurance Council therefore requests any police agency, when contacted by an individual making a licence application to the Insurance Council, conduct and provide a police information check. All costs associated with this process are the responsibility of the Applicant.

Your assistance in this matter is appreciated. If you require any additional information, please contact the Insurance Council's Licensing Department via email at licensing@insurancecouncilofbc.com or phone at 604-695-2007.

Yours truly,



Janet Sinclair

Executive Director

RULE 3 LICENCE APPLICATIONS

COMPLETE LICENCE APPLICATION

- (1) An applicant must deliver to Council an application that is:
- (a) in the form, including supporting documentation, required by Council; and
 - (b) accompanied by the fee as published in Council's Fee Schedule.

APPLICANTS TO SATISFY COUNCIL

- (2) If an applicant satisfies Council that the applicant:
- (a) has met all of the requirements set out in the Act and Council Rules;
 - (b) is trustworthy, competent and financially reliable;
 - (c) intends to publicly carry on business as an insurance agent, salesperson or adjuster in good faith and in accordance with the usual practice of the business of insurance;
 - (d) has not in any jurisdiction:
 - (i) been refused, or had suspended or cancelled, an insurance licence or registration;
 - (ii) been convicted of an offence; or
 - (iii) been refused or had suspended or cancelled a licence or registration in any other financial services sector or professional field;for a reason that reveals the applicant unfit to be an insurance agent, salesperson or adjuster; and
 - (e) does not hold other business interests or activities which would be in conflict to the duties and responsibilities of a licensee, or give rise to the reasonable possibility of undue influence.

then the Council may consent to issuing a licence.