

In the Matter of the
FINANCIAL INSTITUTIONS ACT
(RSBC 1996, c. 141)
(the “Act”)
and the
INSURANCE COUNCIL OF BRITISH COLUMBIA
(“Council”)
and
PAMELA PEEN HONG YEE
(the “Licensee”)

NOTICE OF HEARING

WHEREAS on June 11, 2017, Council made an intended decision, pursuant to sections 231, 236, and 241.1 of the Act regarding allegations that the Licensee failed to provide proper disclosure to a client with respect to insurance products and acted unprofessionally in her dealings with a client;

WHEREAS on August 1, 2017, Council provided the Licensee with written reasons and notice of the intended decision, pursuant to section 237 of the Act; and

WHEREAS on August 4, 2017, the Licensee requested a hearing before Council to dispute Council’s intended decision pursuant to section 237(3) of the Act.

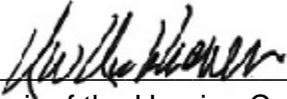
TAKE NOTICE that Council will hold a three-day hearing on **January 29, 30, 31, 2019** commencing at 9:30 a.m., at Suite 300, 1040 West Georgia Street, Vancouver, British Columbia, to determine whether:

1. The Licensee failed to act in a trustworthy and competent manner, in good faith and in accordance with the usual practice of the business of insurance and in accordance with Council’s Rules, Code of Conduct and pursuant to section 231(1)(a) of the Act; by:
 - a. making material misstatements on a client’s insurance application;
 - b. misrepresenting the replacement of a life insurance policy;
 - c. processing an electronic life insurance application without the client’s consent;
 - d. failing to act with integrity and in good faith by attempting to influence a client to maintain a new life insurance policy after the client declined to proceed with the policy;

- e. offering to pay for a client's insurance premium in order to generate commissions;
 - f. failing to maintain adequate records; and
 - g. in any other manner.
2. The Licensee should be subject to any disciplinary or other action in the circumstances; and if so, whether Council should do one or more of the following in accordance with sections 231, 236, or 241.1 of the Act:
- a. Reprimand, suspend or cancel the Licensee's life and accident and sickness insurance agent licence.
 - b. Impose conditions on the Licensee's life and accident and sickness insurance agent licence.
 - c. Fine the Licensee an amount not more than \$10,000.00.
 - d. Require the Licensee to cease any specified activity related to the conduct of insurance business or to carry out any specified activity related to the conduct of insurance business.
 - e. Require the Licensee to pay the costs of Council's investigation and/or of this hearing.

AND FURTHER TAKE NOTICE THAT the Licensee may be represented by legal counsel at the hearing, make submissions and lead evidence. Failure to attend the hearing may result in Council making a determination in the Licensee's absence.

Dated in Vancouver, British Columbia on the 14th day of December, 2018.



Ken Kukkonen, Chair of the Hearing Committee
Insurance Council of British Columbia

- cc. David T. McKnight, counsel for the Insurance Council of British Columbia
Bryan G. Baynham, Q.C., counsel for Ms. Pamela Peen Hong Yee
Superintendent of Financial Institutions Commission