

In the Matter of the
FINANCIAL INSTITUTIONS ACT, RSBC 1996, c 141
(the “Act”)
and the
INSURANCE COUNCIL OF BRITISH COLUMBIA
(“Council”)
and
MAHNOOSH EBTIA
(the “Licensee”)

ORDER

As Council made an intended decision on March 13, 2018, pursuant to sections 231, 236, and 241.1 of the Act; and

As Council, in accordance with section 237 of the Act, provided the Licensee with written reasons and notice of the intended decision dated May 31, 2018; and

As the Licensee has not requested a hearing of Council’s intended decision within the time period provided by the Act;

Under authority of sections 231, 236, and 241.1 of the Act, Council orders:

1. The Licensee’s Level 1 general insurance salesperson licence is suspended for a period of one year, commencing on June 19, 2018 and ending at midnight on June 18, 2019;
2. The Licensee’s life and accident and sickness insurance agent licence is suspended for a period of one year, commencing on June 19, 2018 and ending at midnight on June 18, 2019;
3. The Licensee is assessed Council’s investigative costs of \$562.50; and
4. A condition is imposed on the Licensee’s Level 1 general insurance salesperson licence and on the Licensee’s life and accident and sickness insurance licence that she is not permitted to complete her 2019 annual licence filings until the assessed investigation costs are paid. In addition, if the Licensee fails to pay the assessed investigation costs before June 19, 2019, the above referenced licences will remain suspended until such time the assessed investigation costs are paid.

Order

[Mahnoosh Ebtia]

LIC-2017-0002943-R01 and LIC-2016-0002468-R01 / COM-2017-00269

June 19, 2018

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This order takes effect on the **19th day of June, 2018.**



Ken Kukkonen
Chairperson, Insurance Council of British Columbia