

In the Matter of

**The *FINANCIAL INSTITUTIONS ACT*
(RSBC 1996, c.141)
(the "Act")**

and

**The INSURANCE COUNCIL OF BRITISH COLUMBIA
(“Council”)**

and

**PENG ZHOU
(the “Licensee”)**

**DECISION AND ORDER
UNDER SECTIONS 231 & 238 OF THE ACT**

WHEREAS the Licensee currently holds a life and accident and sickness insurance agent (“life agent”) licence, and has completed his 2017 annual licence filing;

AND WHEREAS Council has made several attempts to communicate with the Licensee, through voicemail messages, email, and written correspondence, regarding his conduct as a life agent;

AND WHEREAS the Licensee has not responded to Council’s attempts to reach him, even though he accepted delivery of a registered letter from Council on March 31, 2017;

AND WHEREAS Council has determined that the Licensee has refused or neglected to make a prompt reply to an inquiry from Council as required under section 231 of the Act;

AND WHEREAS Council has determined that the Licensee is intentionally ignoring Council, thereby bringing into question his suitability to hold a life agent licence;

AND WHEREAS Council has determined that it is not in the public interest to allow the Licensee to continue to engage in life insurance business as a life agent until such time as he has replied to Council’s inquiry and Council has considered his reply;

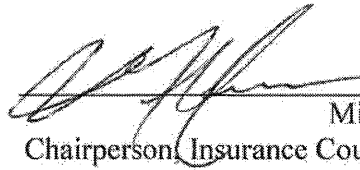
AND WHEREAS Council considers the length of time required to hold a hearing would be detrimental to the due administration of the Act;

Decision and Order under Sections 231 & 238 of the Act
Peng Zhou
LIC-177131C122538R1 / COM-2016-00063
July 20, 2017
Page 2 of 2

NOW THEREFORE, pursuant to sections 231 and 238 of the Act, Council orders that the Licensee's life agent licence is suspended effective the date of this order, until such time as the Licensee has replied to Council's inquiry and Council has considered his reply.

TAKE NOTICE that pursuant to section 238 of the Act, the Licensee has the right to require a hearing on this order before Council by delivering written notice within 14 days of receipt of this order to Council at Suite 300, 1040 West Georgia Street, Vancouver, British Columbia, V6E 4H1; alternatively, the Licensee may appeal this order to the Financial Services Tribunal.

Dated in Vancouver, British Columbia, on the 20th day of July, 2017.



Michael Connors, CIP, CRM
Chairperson, Insurance Council of British Columbia

August 17, 2017

Peng Zhou

On July 20, 2017, the Insurance Council of British Columbia (“Council”) issued an order, pursuant to section 238 of the *Financial Institutions Act* (the “Act”), suspending Mr. Zhou’s life and accident and sickness insurance agent licence for failing to reply to Council inquiries.

On August 15, 2017, Council considered Mr. Zhou’s reply to Council inquiries made subsequent to the order and determined it was not necessary to order the continued suspension of Mr. Zhou’s licence.

Accordingly, Council’s order under section 238 is no longer applicable.