

On June 19, 2015, Council issued an order (the "Order"), pursuant to sections 231 and 238 of the *Financial Institutions Act* (the "Act"), that suspended the general insurance licences of Fransen Insurance Services Ltd. (the "Agency") and Antony Ronald Fransen (the "Nominee") pending completion of its investigation of both licensees.

In accordance with his rights under the Act, the Nominee filed a Notice of Appeal of the Order with the Financial Services Tribunal (the "FST"). In filing his Notice of Appeal, the Nominee also made an application for a stay of the Order until a final determination is made on the appeal.

On July 8, 2015, the FST granted a stay of the Order, subject to certain conditions. In accordance with the stay, Council has removed the suspensions of the Agency's and the Nominee's licences effective July 10, 2015

Gerald Matier Executive Director

INSURANCE COUNCIL OF BRITISH COLUMBIA ("Council")

LICENCE SUSPENSION: FRANSEN INSURANCE SERVICES LTD. DOING BUSINESS AS SEA TO SKI INSURANCE SERVICES

Effective 10:00 a.m. on Friday, June 12, 2015, Council suspended the general insurance licence of Fransen Insurance Services Ltd. doing business as Sea to Ski Insurance Services (the "Agency").

Accordingly, Council wishes to advise the public that the Agency is not permitted to solicit, obtain, or take an application for insurance, negotiate for or procure insurance, sign or deliver a policy, or collect or receive a premium. Representatives of the Agency, including its principal Antony Ronald Fransen, are also not permitted to engage in such insurance activities on behalf of the Agency.

The Agency is located in West Kelowna, British Columbia.

If you have any questions regarding this Notice, please contact Regulatory Services by sending an email to <u>info@insurancecouncilofbc.com</u> or calling Council's main number, and at the prompt press "2".

June 12, 2015 ICN 15-005