

(4) Where a continuous licence is issued:

...

(b.2) a licensee that is a restricted insurance agency must also submit to Council an annual confirmation of the following:

(i) the name and contact information of the designated representative;

(ii) the number of restricted insurance agency representatives; and

(iii) that the licensee still belongs to the prescribed class or classes of persons that is reflected on their licence, and is still acting as an insurance agent in respect of only the class or classes of insurance reflected on their licence;

and will not be able to complete their annual licence renewal unless they have done so;

(c) a licensee who fails to meet an annual licence fee deadline, or a deadline for submitting **an annual** confirmation ~~of having met their continuing education and errors & omissions insurance requirements~~, will be required to pay a late fee, in accordance with Council's Fee Schedule; and

(d) the licence of a licensee who has not met the annual licence fee requirements or who has not submitted **an annual** confirmation ~~of having met their continuing education and errors & omissions insurance requirements~~ within 60 calendar days of the due date is automatically cancelled, without Council taking any action.