

CONDITIONS APPLICABLE TO RESTRICTED INSURANCE AGENT LICENCES

Designated Representative Ongoing Responsibilities

- (24) A restricted insurance agency is responsible to Council for ensuring that its designated representative fulfills the following duties and responsibilities:**
- (a) acting as the primary contact person for the restricted insurance agency, receiving notices and other documents from Council, and communicating with Council on the restricted insurance agency's behalf;**
 - (b) overseeing the restricted insurance agency's compliance with regulatory requirements, including those set out in the Act, Council Rules, and Code of Conduct; and**
 - (c) ensuring that all insurance activities of the restricted insurance agency are properly carried out.**