

In the Matter of the
FINANCIAL INSTITUTIONS ACT, RSBC 1996, c.141
(the “Act”)

and the
INSURANCE COUNCIL OF BRITISH COLUMBIA
(“Council”)

and
ZHEN CHAO HUANG
(the “Licensee”)

ORDER

As Council made an intended decision on February 26, 2019, pursuant to sections 231 and 236 of the Act; and

As Council, in accordance with section 237 of the Act, provided the Licensee with written reasons and notice of the intended decision dated May 6, 2019; and

As the Licensee has not requested a hearing of Council’s intended decision within the time period provided by the Act;

Under authority of sections 231 and 236 of the Act, Council orders that:

1. the Licensee is fined \$500.00; and
2. a condition is imposed on the Licensee’s life and accident and sickness insurance licence that failure to pay the above-ordered fine by **October 9, 2019** will result in the automatic suspension of the Licensee’s life and accident and sickness insurance licence and the Licensee will not be permitted to complete any subsequent annual filings until such time as the fine is fully paid.

This order takes effect on the **11th day of July, 2019**.



Lesley Maddison
Chairperson, Insurance Council of British Columbia