

In the Matter of the

FINANCIAL INSTITUTIONS ACT
(RSBC 1996, c.141)
(the “Act”)

and the

INSURANCE COUNCIL OF BRITISH COLUMBIA
(“Council”)

and

MANPREET SINGH
(the “Licensee”)

DECISION AND ORDER
UNDER SECTIONS 231 & 238 OF THE ACT

WHEREAS the Licensee currently holds a life and accident and sickness insurance (“Life Agent”) licence in British Columbia, and has been licensed in British Columbia since 2020;

AND WHEREAS Council became aware that an Errors and Omissions (“E&O”) insurance policy held by the Licensee lapsed on May 27, 2021;

AND WHEREAS Council requested on September 21, 2021 that the Licensee provide Council with information relating to the Licensee’s E&O insurance, which licensees are required to carry by Council Rule 7(11);

AND WHEREAS Council sent a second request for information to the Licensee on October 25, 2021;

AND WHEREAS Council conversed with the Licensee on November 1, 2021, and informed the Licensee of the requirement to produce evidence of valid E&O insurance, which the Licensee assured evidence of such would come that same day;

AND WHEREAS After Council received no response from the Licensee, Council made additional attempts to contact the Licensee through telecommunication, electronic communication and written communication between November 3, 2021 and November 8, 2021;

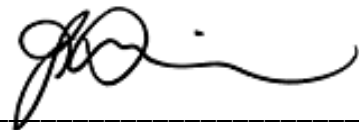
AND WHEREAS Council sent a final request for information to the Licensee on February 7, 2022, with a deadline for providing the information of February 14, 2022, which the Licensee did not comply with;

AND WHEREAS Council, having taken into consideration the Licensee's repeated failure to cooperate with Council and the risks to the public should the Licensee be practicing insurance business without valid E&O insurance, believes it to be in the interests of the public for the Licensee to be suspended until such time as the Licensee has complied with Council's request for information;

NOW THEREFORE Council orders that the Licensee's Life Agent licence be suspended pursuant to sections 231 and 238 of the Act, to be effective the date of this order, until such time as the Licensee satisfactorily complies with Council's requests for information regarding the Licensee's E&O insurance.

TAKE NOTICE that, pursuant to section 238 of the Act, the Licensee has the right to require a hearing on this order before Council by delivering written notice within 14 days of receipt of this order to Council at 1400 – 745 Thurlow Street, Vancouver, British Columbia, V6E 0C5; alternatively, the Licensee may appeal this order to the Financial Services Tribunal.

Dated in Vancouver, British Columbia, on the **10th day of March, 2022.**



Janet Sinclair, Executive Director
Insurance Council of British Columbia