## In the Matter of

### The FINANCIAL INSTITUTIONS ACT (the "Act") (RSBC 1996, c.141)

and

#### THE INSURANCE COUNCIL OF BRITISH COLUMBIA ("Council")

and

## WILTON JOHN NEALE (the "Licensee")

# DECISION AND ORDER UNDER SECTIONS 231 & 238 OF THE ACT

WHEREAS the Licensee is currently licensed in British Columbia as a life insurance agent;

**AND WHEREAS** Council learned of allegations against the Licensee regarding his insurance practices and has reviewed an order issued by the Financial Services Commission of Ontario, dated February 10, 2009, against the Licensee prohibiting him from engaging in any insurance activities;

**AND WHEREAS** Council determined that the Licensee is a resident of Ontario and that Ontario is his primary regulatory jurisdiction;

**AND WHEREAS** Council, after reviewing the allegations contained in the Financial Services Commission of Ontario order, determined the Licensee has engaged in insurance and financial practices that bring into question his ability to act in a competent, trustworthy and a financially reliable manner, in good faith and in accordance with the usual practice of the business of insurance;

**AND WHEREAS** Council considers it to be in the public interest to cancel the Licensee's licence pursuant to section 231(1)(g) of the Act;

**AND WHEREAS** Council considers the length of time required to hold a hearing would be detrimental to the due administration of the Act;

**NOW THEREFORE** Council orders the Licensee's life insurance agent's licence be cancelled pursuant to sections 231 and 238 of the Act, effective the date of this order;

**TAKE NOTICE** that pursuant to section 238 of the Act, the Licensee has the right to require a hearing on this order before Council by delivering written notice within 14 days of receipt of this order to Council at Suite 300, 1040 West Georgia Street, Vancouver, B.C., V6E 4H1; alternatively, the Licensee may appeal this order to the Financial Services Tribunal.

Dated in Vancouver, British Columbia on the \_\_\_\_\_ day of February, 2009.

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Ken Hawley, BComm FLMI CFP CLU ChFC Chairperson, Insurance Council of British Columbia